Rs. 85,74,100 which also falls short of the revised estimate of Rs. 88,69,800 by Rs. 2,95,700, and the transactions of the year are expected to result in a small surplus of Rs. 37,000.

Receipts.—I shall now proceed to explain briefly the main features of the estimates of revenue for the coming year. The largest item of the anticipated fall in revenue as compared with the revised estimate is under 'Customs'. Though the actual receipt under the Interportal Trade Convention during the current year has come to Rs. 15,88,800 we have budgetted for a revenue of Rs. 11,00,000 only for the coming year in view of the fact that the present political situation in British India does not warrant the anticipation of a higher amount as evidenced from the speeches of eminent financiers elsewhere. The following extract from the Hindu, dated 17th July 1930, about the reply given by Sir George Schuster, the Finance Member to the Government of India, in regard to the fall under 'Customs' may be pertinent in this connection.

"Replying to a short-notice question by Sir Hari Singh Gour, Sir George Schuster said that there had been a loss of one crore and six lachs of rupees in the customs revenue for the quarter ending June compared with the estimated revenue. It was not improbable that the loss was ascribable to Civil Disobedience. The full effect of the movement on trade, however, had not been felt by the end of June. He added. 'The most serious reactions of this movement were the destruction of confidence, and the paralisation of internal trade and according to my information, the effects on Indian business are likely to be considerably more disastrous than those on the Government revenues.'

Salt is another head which shows a substantial fall in revenue of Rs. 1,46,800 The decrease under this head is, however, only apparent and is the result of the change in the debit of the actual cost of salt to 'Advances' as recommended by the Special Finance Committee. Only the net revenue is now exhibited under the head. As against the revised estimate of Rs. 2,69,300, the budget estimate under 'Public Works' is fixed at Rs. 2,45,600, the decrease being chiefly under 'Tolls', 'Ferries' and receipts of the Mechanical and Electrical Department which are fluctuating items. 'Land Revenue' also anticipates a small fall for reasons explained in the memorandum.

Against these decreases, slight improvements in revenue are anticipated under 'Abkari and Ganja' owing to enhanced tree-tax, larger bids at auction sales, etc., under 'Tramway' on account of increased traffic expected and under 'Interest' due to larger investments.

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